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Precision Therapeutics President and CEO Sean McDonald Recipient of 2009 Pacesetter Award

Pittsburgh Innovator in Personalized Medicine is Recognized as a Community Leader

Pittsburgh, PA - September 21, 2009 — Precision Therapeutics today announced that its President and Chief Executive Officer Sean McDonald received the Smart Business Magazine 2009 Pacesetter Award. This award recognizes business executives and leaders in the Greater Pittsburgh area who are setting the pace for the region. The award honors twelve regional Pacesetters and recognizes the impact of their influence in the community-at-large as well as within their own organizations, and was presented at Kean Theatre in Gibsonia, PA on September 21st.

“Being named a Smart Business Pacesetter is such an honor for me and my team as we work toward our goal of optimizing each patient’s quality of life and chance for survival by designing superior technology that offers the best hope for control of cancer,” said McDonald. “It is wonderful to see that Pittsburgh is receiving recognition as a leader in the growing life science industry and a privilege to be a part of that progress.”

McDonald joined Precision Therapeutics in 2001 and serves as President and CEO. Prior to joining Precision, Sean founded Automated Healthcare in 1992. Automated Healthcare was acquired by McKesson Corporation in 1996 and retained McDonald to lead their technology businesses.

About Precision Therapeutics

Precision Therapeutics is a diagnostics services company dedicated to providing physicians and patients with actionable clinical information to personalize cancer treatments. Precision is a leader in the development of decision support tools and services that provide physicians with valuable information for the treatment of cancer patients. Precision’s ChemoFx[®] test measures an individual patient’s tumor response to a range of therapeutic alternatives under consideration by a physician.

For more information, please visit www.precisiontherapeutics.com.

About Pacesetters

The Pacesetter Awards are designed to recognize business leaders in the Greater Pittsburgh area who are setting the pace for the region. Leaders are recognized in three divisions based on the size of their organization, its revenue and overall story of success and influence within the organization as well as the community at large.

For more information, please visit www.sbnonline.com.