



FOR IMMEDIATE RELEASE

Chrysler Group LLC and ZeaChem Inc. Announce Memorandum of Understanding to Speed Production and Use of Advanced Cellulosic Ethanol

Strategic Alliance Will Use Non-Food Feedstocks for Production of Sustainable and Economical Alternative Fuels

Lakewood, Colo. – August 15, 2011 –Chrysler Group LLC and ZeaChem Inc. today announced they have entered into a Memorandum of Understanding (MOU). The MOU initiates the formation of a strategic alliance to accelerate the development and market adoption of advanced cellulosic ethanol by bringing together a leading global auto manufacturer and an innovative bio-based fuels and chemicals production company.

The primary alliance goals are to strengthen the credibility among regulators and American consumers of cellulosic ethanol as a cost-effective green transportation alternative; move away from the “food for fuel debate;” provide a leadership role to bring cellulosic ethanol through the production value chain to the consumer market; and build awareness of the potential environmental advantages of high yield, low carbon cellulosic ethanol.

“Chrysler Group has long been committed to promoting the consumption of alternative fuels and to delivering flex-fuel vehicles to our customers,” said Reg Modlin, director, regulatory affairs, Chrysler Group LLC.

“ZeaChem is at the forefront of advanced cellulosic ethanol production,” said Jim Imbler, president and chief executive officer of ZeaChem. “Our process delivers a 40 percent higher yield in ethanol from non-food cellulosic feedstocks. Through strategic alliances we can fast-track the large-scale production of cellulosic ethanol. We look forward to collaborating with Chrysler Group to achieve our mutual goals and bring sustainable advanced cellulosic ethanol to consumers’ vehicles.”

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The logo for ZeaChem, featuring the company name in white text on a green rectangular background with a grey bar below it.

About ZeaChem Inc.

ZeaChem Inc. has developed a cellulose-based biorefinery platform capable of producing advanced fuels and intermediate chemicals. ZeaChem's indirect approach leapfrogs the yield and carbon dioxide (CO₂) problems associated with traditional and cellulosic based biorefinery processes. In addition, ZeaChem has a significant capital cost advantage compared to other cellulosic technologies. By efficiently extracting the most energy possible from biomass feedstocks, ZeaChem significantly increases output while reducing both production costs and environmental impacts. Incorporated in 2002, ZeaChem is headquartered in Lakewood, Colo. and operates a research and development laboratory facility in Menlo Park, Calif.

Please visit www.zeachem.com for more information.

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